

SAN GABRIEL UU PROPOSED BUDGET

FISCAL YEAR 2023 - 2024

<u>REVENUE</u>	2022-2023 Approved Budget	2022-2023 Full Year FY Estimate	2023-2024 Proposed Budget
Pledges	\$160,000	\$155,000	\$165,000
Other	\$10,000	\$34,000	\$8,000
Total Revenue	\$170,000	\$189,000	\$173,000
<u>EXPENSES</u>			
Administration	\$5,500	\$4,000	\$5,000
Facilities	\$29,000	\$36,000	\$32,000
Personnel	\$95,700	\$100,000	\$100,000
RE/Childcare	\$10,000	\$6,000	\$8,000
Social Justice	\$3,000	\$3,000	\$3,000
Sunday Services	\$3,500	\$2,000	\$3,000
Mortgage payment:			
1 Interest	\$10,000	\$10,000	\$9,500
2 Principal	\$9,900	\$9,900	NA
UUA Contribution	\$7,500	\$7,500	\$11,100
Contingency	\$5,000	\$0	\$1,400
Total Expense	\$179,100	\$178,400	\$173,000
Surplus / (Deficit)	(\$9,100)	\$10,600	\$0

- 1** Mortgage rate increases from 4.5% to 8% in July 2023.
\$100,000 mortgage pre-payment planned for June 2023.
New mortgage is \$118,000: Interest expense for 2023-24 is \$9,500.
- 2** \$4,500 principal - is correctly a Balance sheet entry, not an expense.
Bank Balance - after \$100,000 mortgage prepayment - is \$70,000.